



## **BEARFACTS 1989 – 1999**

### **Orlando-The Villages (BEA-EA) [57121]**

Orlando-The Villages is one of 179 BEA Economic Areas in the nation. Its 1999 population of 3,581,294 ranked 17th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Orlando-The Villages had a per capita personal income (PCPI) of \$23,890. This PCPI ranked 74th in the United States and was 86 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Orlando-The Villages was \$16,845 and ranked 53rd in the United States. The 1989-1999 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Orlando-The Villages had a total personal income (TPI) of \$85,557,475\*. This TPI ranked 19th in the United States. In 1989 the TPI of Orlando-The Villages was \$46,028,671\* and ranked 22nd in the United States. The 1999 TPI reflected an increase of 6.4 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Orlando-The Villages. In 1999 net earnings accounted for 62.5 percent of TPI (compared with 61.5 in 1989); dividends, interest, and rent were 21.0 percent (compared with 24.8 in 1989); and personal current transfer receipts were 16.4 percent (compared with 13.7 in 1989). From 1998 to 1999 net earnings increased 9.1 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 4.8 percent. From 1989 to 1999 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Orlando-The Villages increased from \$54,690,798\* in 1998 to \$59,391,998\* in 1999, an increase of 8.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$31,847,680\* to the 1999 estimate was 6.4 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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